

RESOLUTION 23-21

AUTHORIZING THE EXECUTIVE DIRECTOR TO ENTER INTO AND EXECUTE A TEN-YEAR LEASE WITH 2000 CENTER STREET, LLC FOR OFFICE SPACE AT 2000 CENTER STREET IN BERKELEY

BE IT RESOLVED by the Rent Stabilization Board of the City of Berkeley as follows:

WHEREAS, the current lease for Rent Stabilization Program office space at 2001 Center Street expires on February 28, 2024; and

WHEREAS, the Board has expressed the desire for staff to have more office space given that there are now more employees than there were when the lease was signed for the current office space; and

WHEREAS, Board staff have expressed a strong desire to move to office space where all employees are able to occupy the same floor; and

WHEREAS, the Board has the opportunity to rent a single floor of office space at 2000 Center Street with a significant increase in square footage directly across the street from the current office; and

WHEREAS, the landlord at 2000 Center Street has agreed to make substantial improvements to the space so it is more suitable to Board staff's needs; and

WHEREAS, the rent per square foot of office space is significantly cheaper than the price the Board is currently paying; and

WHEREAS, the Board wishes staff to relocate to the available office space at 2000 Center Street.

NOW, THEREFORE, BE IT RESOLVED that the Executive Director is authorized to enter into a ten-year lease agreement with 2000 Center Street, LLC to rent 12,609 square feet of office space at 2000 Center Street with the following terms:

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Move-in Date: March 1, 2024
Rent: \$3.10 a square foot per month
Rent Abatement: The first seven months of rent shall be abated.
Annual Adjustments: The rent shall increase every March by 3% per annum

Dated: June 15, 2023

Adopted by the Rent Stabilization Board of the City of Berkeley by the following vote:

YES:
NO:
ABSTAIN:
ABSENT:

Leah Simon-Weisberg, Chair

Attest: _____
DéSeana Williams, Executive Director