

**Rent Stabilization Program
FUND 440
FY 2023 3rd Quarter Budget Update and Adopted FY 2024 Budget**

| Code | Description | Adopted FY 2022 | Prelim. Year-End FY 2022 | Adopted FY 2023 | Actual 3/4ths FY 2023 | Projected FY 2023 | Adopted FY 2024 |
|----------|---|----------------------------|---|----------------------------|--------------------------------------|------------------------------|----------------------------|
| 11-01 | Monthly Employees | 2,850,000 | 2,362,632 | 3,015,000 | 1,963,297 | 2,750,000 | 3,265,000 |
| 11-03 | Hourly Employees | 0 | 0 | 0 | 0 | 0 | 0 |
| 13-01 | Overtime | 2,000 | 476 | 1,000 | 0 | 1,000 | 1,000 |
| 27-20 | Benefits | 1,800,000 | 1,580,209 | 2,075,000 | 1,250,560 | 1,955,000 | 2,225,000 |
| 30-12 | Stipends | 53,500 | 53,250 | 154,000 | 118,966 | 154,000 | 164,000 |
| 30-12b | Technology Stipend | | | 30,000 | 30,000 | 30,000 | 5,000 |
| 30-23 | Misc. Legal Expenses | 20,000 | 41,756 | 85,000 | 52,872 | 160,000 | 20,000 |
| 30-36 | Temp. Agency Employees | 5,000 | 25,414 | 25,000 | 47,720 | 153,000 | 10,000 |
| 30-38 | Misc. Professional Services | 410,000 | 475,811 | 378,500 | 284,814 | 389,000 | 402,800 |
| 30-42 | Office Equip. Mtc. Svcs. / Furniture | 13,000 | 9,962 | 13,000 | 10,283 | 13,000 | 25,000 |
| 30-43 | Bldg. & Structures Mtc. Svc. | 500 | 424 | 500 | 341 | 500 | 500 |
| 30-51 | Bank Credit Card Charges | 25,000 | 10,702 | 25,000 | 13,079 | 25,000 | 20,000 |
| 40-10 | Professional Dues & Intern Fees | 3,000 | 139 | 2,000 | 1,993 | 2,000 | 2,000 |
| 40-31 | Telephones | 5,000 | 8,802 | 7,000 | 5,792 | 8,000 | 9,000 |
| 40-50 | Printing and Binding | 35,000 | 25,871 | 30,000 | 18,471 | 30,000 | 30,000 |
| 40-62 | Meals & Lodging | 1,000 | 0 | 1,000 | 0 | 500 | 7,000 |
| 40-63 | Registration Fees/Training | 12,000 | 1,393 | 12,000 | 2,897 | 12,000 | 13,000 |
| 40-61/64 | Transportation & Commercial Travel | 3,000 | 73 | 3,000 | 8 | 1,000 | 4,000 |
| 40-70 | Advertising/public access | 45,000 | 42,142 | 50,600 | 30,604 | 50,600 | 99,100 |
| 40-80 | Books & Publications | 13,000 | 15,396 | 13,000 | 10,597 | 13,000 | 13,000 |
| 50-10 | Rental of Land / Buildings | 375,000 | 346,284 | 370,000 | 297,026 | 370,000 | 528,405 |
| 51-10 | Postage | 40,000 | 5,945 | 35,000 | 24,720 | 35,000 | 35,000 |
| 51-20 | Messenger / Delivery | 500 | 37 | 500 | 16 | 500 | 500 |
| 55-11 | Office Supplies | 13,500 | 11,015 | 13,500 | 11,381 | 13,500 | 13,500 |
| 55-50 | Food and Water | 1,000 | 1,121 | 1,000 | 4,480 | 4,500 | 2,500 |
| 70-43 | Office Equipment and Furniture | 5,000 | 0 | 5,000 | 0 | 5,000 | 5,000 |
| 70-44 | Computers, Printers, Software | 12,000 | 35,778 | 15,000 | 23,358 | 25,000 | 10,000 |
| 75-25 | PC Replacement/City Software Licences | 74,305 | 74,305 | 74,305 | 55,728 | 74,305 | 74,305 |
| 75-35 | Mail Services | 3,600 | 3,600 | 3,600 | 2,700 | 3,600 | 3,600 |
| 75-50 | City Vehicle / Fuel & Maint. | 1,500 | 1500 | 1,500 | 0 | 4,500 | 7,500 |
| | Displacement Reimbursement Offset | 0 | 12480 | 0 | 12,480 | 0 | 0 |
| | Unallocated | 0 | 0 | 0 | 0 | 0 | 233,000 |
| | Expenditure Subtotal** | 5,822,405 | 5,146,517 | 6,440,005 | 4,274,181 | 6,283,505 | 7,228,710 |
| | Capital Reserve (incl. 3Di, file digitization, evaluations, training) | 453,130 | 85,780 | 358,100 | 173,726 | 318,940 | 277,750 |
| | | | | | | | |
| | | Adopted FY 2022 | Prelim. Year-End FY 2022 | Adopted FY 2023 | Actual 3/4ths FY 2023 | Projected FY 2023 | Adopted FY 2024 |
| | Total Authorized Fund Expenditures* | 6,275,535 | 5,232,297 | 6,798,105 | 4,447,907 | 6,602,445 | 7,506,460 |
| | Fully-covered Unit Revenue | 5,010,000 | 5,468,342 | 4,885,000 | 4,235,941 | 4,350,000 | 5,725,000 |
| | Measure MM Revenue | 300,000 | 674,069 | 600,000 | 587,334 | 600,000 | 946,600 |
| | Registration Penalties | 75,000 | 225,297 | 150,000 | 396,809 | 425,000 | 250,000 |
| | Fair Chance Ord. Administration | 115,850 | 0 | 50,000 | 41,575 | 41,575 | 41,575 |
| | Misc. (Project review, Settlements, Admin. Fees) | 15,000 | 1,877 | 2,000 | 1,180 | 1,500 | 2,000 |
| | Total Authorized Fund Revenue* | 5,515,850 | 6,369,586 | 5,687,000 | 5,262,839 | 5,418,075 | 6,965,175 |
| | Annual Surplus/Shortfall | (759,685) | 1,137,289 | (1,111,105) | 814,932 | (1,184,370) | (541,285) |
| | <i>Previous FY Carryover Expenditures</i> | | 37,500 | | | | |
| | <i>FY 23 Registration Revenue***</i> | | 775,359 | | | | |
| | <i>Registration Year Revenue</i> | | 5,594,226 | | 6,038,198 | 6,193,434 | |
| | FUND BALANCE (cash basis) | 685,064 | 2,582,038 | 1,470,933 | 3,396,970 | 1,397,668 | 856,383 |
| | FUND BALANCE (accrual basis) | 647,564 | 1,769,178 | 658,073 | 3,359,470 | 1,397,668 | 856,383 |
| | TOTAL UNCOMMITTED OPERATIONAL FUND BALANCE | 370,564 | 1,348,978 | 423,473 | 3,149,740 | 1,264,155 | 843,220 |

* Note: this report only reflects charges & revenues against the Rent Board Fund (Fund 440) and does not include services charged to or received from other funds

** Note: variance in actual expenditures and total fund balance reflects remaining balance in reimbursement offset escrow

*** Note: \$775,359.47 in FY23 registration revenue was collected as FY22 revenue.