



## MEMORANDUM

**DATE:** September 19, 2024

**TO:** DéSeana Williams, Executive Director

**FROM:** Lief Bursell, Senior Planner  
Jen Fabish, Community Services Specialist

**SUBJECT:** Average Rents for New Tenancies: January 1, 2023 through December 31, 2023

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In the table below, average rents are derived from only those units which had a new tenancy recorded in the Rent Board's online database during the period of January 1, 2023 through December 31, 2023.

### Average Rents: New Tenancies Only

# Bedrooms	Average Rent
Studio	\$2,020
1	\$2,428
2	\$3,293
3	\$4,306
All Units	\$2,761